

# Memorandum of Understanding (MoU)

## Between

**M/s. Vidyarupa School of Management Studies Private Limited,  
Thrikkakara, Ernakulam**

**And**

**Vimala College (Autonomous), Thrissur**

### 1. Parties:

This Memorandum of Understanding (hereinafter referred to as MoU) is made and entered into between **M/s. Vidyarupa School of Management Studies Private Limited**, Flat No 9 A2, Sunrise Thrikkakara Gardens, Thrikkakara, Changampuzha Nagar (PO), Ernakulam, Kerala – 682 033 represented by its Director Balachandran C, hereinafter referred to as the First Party.

**AND**

**Vimala College**, Adiyara, Mannumkad, Ramavarmapuram, Thrissur, Kerala – 680 009, represented by its Principal, Dr Sr Beena Jose, hereinafter referred to as the Second Party.

The First Party and Second Party are individually referred to as Party and collectively referred to as Parties.

### 2. Purpose:

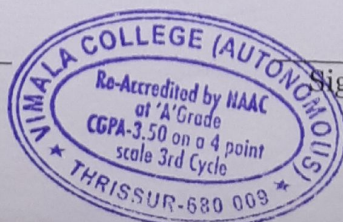
Whereas, the First Party is in the field of providing education and training of students pursuing Certified Management Accountant, US (CMA, US) and has proposed to the Second Party, its desire to conduct classes for the students pursuing Certified Management Accountant (CMA, US) course which is offered by Institute of Management Accountants (IMA, US) at the College campuses under the ownership and management of Second Party, and


Whereas the Second Party is a pioneer in the field of providing Graduation/ Post-Graduation courses with modern facility and infrastructure support by way of class rooms, library and training equipment required for facilitation of the training, and is willing to associate with the First Party in conducting classes for the Course as herein below defined, and

Whereas the Parties have had preliminary discussions in this matter and have ascertained areas of broad consensus. The Parties now, have therefore, agreed to enter in writing these areas of consensus, under this MoU.



Signature of the First Party



  
**PRINCIPAL IN-CHARGE**  
Signature of the Second Party  
**(AUTONOMOUS)**  
**THRISSUR - 680 009**

22. Each Party shall release, protect, defend, indemnify and hold harmless the other Party from and against any and all losses, claims, judgments and awards arising out of i) injury, illness, disease or death suffered by each Party's personnel, and/or ii) damage or loss of each Party's property, arising out of or in any way relating to this MoU, howsoever and whomsoever caused. Each Party shall maintain all insurances required by it pursuant to applicable laws and/or to fulfill its obligations under this MoU.
23. It is expressly understood and agreed that this MoU is entered into as a contractual relation with respect to the conduct of the Courses, which relationship shall not, under any circumstances, be regarded as a corporation or partnership or consortium or joint venture or association of persons or any other entity having a distinct legal personality whatsoever. Each Party shall perform its respective obligations under this MoU in a lawful manner, consistent with the highest ethical and business standards. Parties shall maintain their respective books and records in connection with this MoU in a complete and accurate manner.

Signed this day on 1<sup>st</sup> November 2020.

Date: 01-11-2020

Place: Thrissur

WITNESSES

1. Rose V J Dr. Rose V. J. HOD & Asst. Prof. Vimala College.  
[Autonomous]
2. Mary John Ms. Mary John Chowalloor Asst. Prof on Contract,  
Vimala College (Autonomous)



Signature of the First Party

Signature of the Second Party 6