



കേരളം KERALA

CN 418143

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding entered on the 17th Aug, 2020 between Vimala College (Autonomous), Thrissur represented by its Principal, Dr. Sr. Beena Jose (hereinafter referred to as the first party) which term shall mean and include its successors, representative etc. The Tax Study Vocational Training Centre, CPI building, Judges Avenue Road, Lissie Jn, Kaloor, Ernakulam – 682 017 represented by its Proprietor Mr. S Omanakuttan, Valiyavila Veedu, Kurumpaloor, Kottarakara P.O, Kollam (hereinafter referred to as the second party).

Whereas the second party is a Vocational Training Centre of National Council of Vocational and Research Training (NCVRT), New Delhi to conduct training in Diploma in Practical Accounting and Tax Practice (DPATP), Certificate course in Tally with GST and Tally With Gulf VAT.

(First Party)

Principal

Dr. Sr. Beena Jose

PRINCIPAL IN-CHARGE
VIMALA COLLEGE
(AUTONOMOUS)
THRISSUR - 680 009

(Second Party)

Managing Director

S. Omanakuttan.

No. 31042 Date 4/12/19
Value of Rs. 100/-
Sold To S. Omanakuttan

JAYAKUMAR G.
Stamp Vendor
High Court Of Kerala
Ernakulam



The first party desires to have the Second party's Diploma in Practical Accounting and Tax Practice (DPATP) & Certificate course in Tally With GST.

The second party accepts the proposal and both the parties agree to set forth with the following terms and conditions.

Now the Memorandum of Understanding witness:-

1. The Second party will arrange to provide Diploma in Practical Accounting and Tax Practice (DPATP) & Certificate course Tally With GST.
2. The Course duration will be a minimum of 100 hrs for Diploma in Practical Accounting and Tax Practice (DPATP) & 50hrs for Tally With GST for each student, spread out through the academic year 2020 and 2021 depending on individual capabilities for imparting training as mentioned in paragraph 1.
3. To Provide students an option to attempt for National Council of Vocational and Research Training (NCVRT) exam by paying an additional sum of Rs.1,500/- as Registration and examination fees for both Diploma and Certificate course each. The above mentioned examination is to be conducted by National Council of Vocational and Research Training (NCVRT), New Delhi and provide the certificate thereof.

(First Party)

Principal

Dr.Sr.Beena Jose

PRINCIPAL IN-CHARGE
VIMALA COLLEGE
(AUTONOMOUS)
THRISSUR - 680 009



(Second Party)

Managing Director

S.Omanakuttan.



4. Vimala College, will provide all necessary infrastructure including classroom facilities, computers, electrical power, etc. to the possible extent. The college will have full control on all items said above and will provide the required services. It would even maintain the computers and accessories to the best of their ability and would regularly pay the electricity and other related expenses.
5. The Second party will arrange to install the required software when the regular class is started and also arrange qualified and competent faculty to conduct the classes to the best of satisfaction of the First Party.
6. The date and time of the classes will be finalized on mutual discussion and can be changed on mutual agreement.
7. The Department of Commerce, will be in charge of the program as the representative of the First Party.
8. The course fee for the Diploma course is Rs.5,000/- and Certificate course is Rs.3,500/-
9. The course fee and Registration & Exam fee will be collected by the second party through fund transfer in the second party's account either net banking or through google pay and 20 % of the course fee shall be paid to the first party as commission in two equal installments based on the collection.

(First Party)

Principal

Dr.Sr.Beena Jose

**PRINCIPAL IN-CHARGE
VIMALA COLLEGE
(AUTONOMOUS)
THRISSUR - 680 009**



(Second Party)

Managing Director

S.Omanakuttan.



10. The second party will arrange tests for the students who have completed the training and would get the course certificate issued by the Tax Study Vocational Training Centre, Ernakulam to the successful candidates.

11. There will be a joint evaluation of the program once in a quarter and the answer scripts valued by the second party would be returned to the first party for further evaluation.

12. This agreement will be in force from 17th Aug, 2020 till the course is completed to the best of the first party.

(First Party)

Principal

Dr.Sr.Beena Jose

PRINCIPAL IN-CHARGE
VIMALA COLLEGE
(AUTONOMOUS)
THRISSUR - 680 009



(Second Party)

Managing Director

S.Omanakuttan.



The parties have set their signature on this document under their office seal.

IN WITNESS WHERE OF:

In witness where of the parties here is affix their signature to this MOU on the day, month and year here in above first mentioned.

(First Party)

Principal

Dr.Sr.Beena Jose

PRINCIPAL IN-CHARGE
VIMALA COLLEGE
(AUTONOMOUS)
THRISSUR - 680 009

Witnesses :-



(Second Party)

Managing Director

S.Omanakuttan.



1.

2.