



**VIMALA COLLEGE (AUTONOMOUS), THRISSUR**

## Criterion VI

### Governance, Leadership and Management



#### 6.4.1 Audited statement Autonomy Grant

*Assessment Period (2016 - 2021)*



**DERICK & ASSOCIATES**  
Chartered Accountants

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Sun Tower, East Fort, Thrissur - 680 005  
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ANNEXURE VIII

**UTILIZATION CERTIFICATE**

Certified that the grant of Rs.20,00,000/- (Rupees Twenty Lakhs) is sanctioned to VIMALA COLLEGE, THRISSUR for the Financial Year 2016-17 by the University Grants Commission vide its letters numbered KLCA027/2014 (AUTONOMOUS COLLEGES)/(XII PLAN)/UGC - SWRO/GENERAL, KLCA027/2014 (AUTONOMOUS COLLEGES)/(XII PLAN)/UGC -SWRO/SC and KLCA027/2014 (AUTONOMOUS COLLEGES)/(XII PLAN)/UGC -SWRO/ST dated 4<sup>th</sup> November, 2016, towards Grant in aid to autonomous colleges under Autonomous College (Plan) Scheme and the same has been fully utilized for the purpose for which it was sanctioned and in accordance with the terms and conditions as laid down by the commission.

It is also certified that the total expenditure incurred is Rs.20,00,086/- (Rupees Twenty Lakhs and Eighty Six only). The expenditure of Rs.20,00,000/- has been funded from the Grant of Rs.20,00,000/- received from the UGC and an amount of Rs.86/- spent is received from Vimala College management.

  
PRINCIPAL  
VIMALA COLLEGE  
(AUTONOMOUS)  
THRISSUR-680 009  
Signature of principal



For DERICK & ASSOCIATES  
Chartered Accountants



Derick C. Raphael ACA  
Partner (M.No: 233951)  
FRN : 014924S

Signature of Chartered Accountant

Place: Thrissur  
Date: 11/05/2017





**DERICK & ASSOCIATES**  
Chartered Accountants

Room No. 10, 2nd Floor  
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**VIMALA COLLEGE, THRISSUR**  
**AUTONOMOUS COLLEGE PLAN**

**Receipts & Payments Account for the period 1<sup>st</sup> April 2016 to 31<sup>st</sup> March 2017**

Receipts	Amount	Payments	Amount
To Opening Balance :-		By Capital Expenditure:	
Cash	-	Office Equipment, Teaching Aids and Laboratory Equipment	4,00,140
Bank	-	Furniture for Offices, Classrooms, Library and Laboratories	3,99,833
To Grand Received for FY 2016-17	20,00,000	Library Equipment, Books/Journals	50,000
To Advance Received from Management, Vimala College	4,00,086	Renovation and Repairs not leading to construction of New Building	2,99,999
		By General Expenditure:	
		Guest/Visiting Faculty	49,944
		Orientation and Re-training of Teachers	50,045
		Re-designing Courses & Development of Teaching/ Learning Material	20,015
		Workshop and Seminars	80,000
		Examination Reforms	1,99,977
		Board & Committee Meeting Expenditure	2,64,144
		Honorarium to Controller of Examination	96,000
		Accreditation Fee	-
		Extension Activities	89,989
		By Advance repaid to Management, Vimala College	4,00,000
		By Closing Balance:	
		Cash	-
		Bank	-
<b>Total</b>	<b>24,00,086</b>	<b>Total</b>	<b>24,00,086</b>

We have audited the above Receipts & Payments Account of Vimala College (Autonomous College Plan), Thrissur for the year ended 31/03/2017 with books of accounts and vouchers produced before us and found them correct.

Place: Thrissur  
Date :11/05/2017



For **DERICK & ASSOCIATES**  
Chartered Accountants

Derick.C.Raphael ACA  
Partner (M.No: 233951)  
FRN : 014924S

**VIMALA COLLEGE, THRISSUR**  
**AUTONOMOUS COLLEGE PLAN**

**Income & Expenditure Account for the period 1<sup>st</sup> April 2016 to 31<sup>st</sup> March 2017**

Expenditure	Amount	Income	Amount
<b>To Capital Expenditure:</b>		By Grand Received for FY 2016-17	20,00,000
Office Equipment, Teaching Aids and Laboratory Equipment	4,00,140	By Excess of Expenditure over Income	86
Furniture for Offices, Classrooms, Library and Laboratories	3,99,833		
Library Equipment, Books/Journals	50,000		
Renovation and Repairs not leading to construction of New Building	2,99,999		
<b>To General Expenditure:</b>	-		
Guest/Visiting Faculty	49,944		
Orientation and Re-training of Teachers	50,045		
Re-designing Courses & Development of Teaching/Learning Material	20,015		
Workshop and Seminars	80,000		
Examination Reforms	1,99,977		
Board & Committee Meeting Expenditure	2,64,144		
Honorarium to Controller of Examination	96,000		
Extension Activities	89,989		
<b>Total</b>	<b>20,00,086</b>	<b>Total</b>	<b>20,00,086</b>

**Balance Sheet as at 31<sup>st</sup> March 2017**

Liabilities	Amount	Assets	Amount
<b>Advances received from Management:</b>		Excess of Expenditure over Income	86
Advance received during the Year	4,00,086	Bank Balance	-
Less: Repaid during the year	(4,00,000)	Cash in Hand	-
	86		
<b>Total</b>	<b>86</b>	<b>Total</b>	<b>86</b>

**AUDITOR'S REPORT**

We have audited the above Income & Expenditure Account and Balance sheet of the Vimala College, (Autonomous College Plan) Thrissur for the year ended 31/03/2017 and Balance sheet as at 31/03/2017 with books of accounts and vouchers produced before us and found them correct.

Place: Thrissur  
Date : 11/05/2017



For DERICK & ASSOCIATES  
Chartered Accountants

*Derick*

Derick.C.Raphael ACA  
Partner (M.No: 233951)  
FRN : 014924S



**DERICK & ASSOCIATES**  
Chartered Accountants

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17-18

ANNEXURE VIII

UTILIZATION CERTIFICATE

Certified that the grant of Rs.19,99,972/- is sanctioned to VIMALA COLLEGE, THRISSUR for the Financial Year 2017-18 by the University Grants Commission vide its letters numbered KLCA027/2014 (AUTONOMOUS COLLEGES)/(XII PLAN)/UGC -SWRO/GENERAL, KLCA027/2014 (AUTONOMOUS COLLEGES)/(XII PLAN)/UGC -SWRO/SC and KLCA027/2014 (AUTONOMOUS COLLEGES)/(XII PLAN)/UGC -SWRO/ST dated 26<sup>th</sup> September, 2017, towards Grant in aid to autonomous colleges under Autonomous College (Plan) Scheme and the same has been fully utilized for the purpose for which it was sanctioned and in accordance with the terms and conditions as laid down by the commission.

If, as a result of check or audit objection, some irregularities are noticed at a later stage, action will be taken to refund, adjust or regularize the objected amount.

Place: Thrissur  
Date: 20/07/2018



**For DERICK & ASSOCIATES**  
Chartered Accountants

**Derick C. Raphaeli ACA**  
Partner (M.No: 233951)  
PIN: 0149248



**DERICK & ASSOCIATES**  
Chartered Accountants

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**VIMALA COLLEGE, THRISSUR**  
AUTONOMOUS COLLEGE PLAN

Receipts & Payments Account for the period 1<sup>st</sup> April 2017 to 31<sup>st</sup> March 2018

Receipts	Amount	Payments	Amount
To Opening Balance :-		<b>By Capital Expenditure:</b>	
Cash	-	Office Equipment, Teaching Aids and Laboratory Equipment	3,50,000.00
Bank	-	Furniture for Offices, Classrooms, Library and Laboratories	1,50,000.00
To Grant Received for FY 2017-18	7,59,979.00	Library Equipment, Books/Journals	99,972.00
To Grant Received for FY 2017-18	11,59,995.00	Renovation and Repairs not leading to construction of New Building	4,00,000.00
To Grant Received for FY 2017-18	79,998.00	<b>By General Expenditure:</b>	
To Advance Received from Management, Vimala College	3,87,421.00	Guest/Visiting Faculty	1,00,215.00
		Orientation and Re-training of Teachers	75,549.00
		Re-designing Courses & Development of Teaching/ Learning Material	75,043.00
		Workshop and Seminars	1,25,295.00
		Examination Reforms	2,00,268.00
		Capacity Building for Teachers	1,50,191.00
		Development of Area Study Programme	1,00,875.00
		Upgradation of Syllabus	74,984.00
		Extension Activities	1,00,011.00
		By Advance repaid to Management, Vimala College	3,85,000.00
		<b>By Closing Balance:</b>	
		Cash	-
		Bank	-
<b>Total</b>	<b>23,87,393.00</b>	<b>Total</b>	<b>23,87,393.00</b>

We have audited the above Receipts & Payments Account of Vimala College (Autonomous College Plan), Thrissur for the year ended 31/03/2018 with books of accounts and vouchers produced before us and found them correct.

Place: Thrissur  
Date :12/07/2018



**For DERICK & ASSOCIATES**  
Chartered Accountants

**Derick.C.Raphael ACA**  
Partner (M.No: 233951)  
FRN : 0149248



**DERICK & ASSOCIATES**  
Chartered Accountants

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**VIMALA COLLEGE, THRISSUR**  
**AUTONOMOUS COLLEGE PLAN**  
**Income & Expenditure Account for the period 1<sup>st</sup> April 2017 to 31<sup>st</sup> March 2018**

Expenditure	Amount	Income	Amount
<b>To Capital Expenditure:</b>		By Grant Received for FY 2017-18	7,59,979.00
Office Equipment, Teaching Aids and Laboratory Equipment	3,50,000.00	By Grant Received for FY 2017-18	11,59,995.00
Furniture for Offices, Classrooms, Library and Laboratories	1,50,000.00	By Grant Received for FY 2017-18	79,998.00
Library Equipment, Books/Journals	99,972.00		
Renovation and Repairs not leading to construction of New Building	4,00,000.00	By Excess of Expenditure over Income	2,421.00
<b>To General Expenditure:</b>			
Guest/Visiting Faculty	1,00,215.00		
Orientation and Re-training of Teachers	75,549.00		
Re-designing Courses & Development of Teaching/Learning Material	75,043.00		
Workshop and Seminars	1,25,285.00		
Examination Reforms	2,00,268.00		
Capacity Building for Teachers	1,50,191.00		
Development of Area Study Programme	1,00,875.00		
Upgradation of Syllabus	74,984.00		
Extension Activities	1,00,011.00		
<b>Total</b>	<b>20,02,393.00</b>	<b>Total</b>	<b>20,02,393.00</b>

**Balance Sheet as at 31<sup>st</sup> March 2018**

Liabilities	Amount	Assets	Amount
Advances received from Management:		Excess of Expenditure over Income	2,421.00
Advance received during the Year	3,87,421.00	Bank Balance	-
Less: Repaid during the year	(3,85,000.00)	Cash in Hand	-
Excess of Income over Expenditure	-		
<b>Total</b>	<b>2,421.00</b>	<b>Total</b>	<b>2,421.00</b>

**AUDITOR'S REPORT**

We have audited the above Income & Expenditure Account and Balance sheet of the Vimala College, (Autonomous College Plan) Thrissur for the year ended 31/03/2018 and Balance sheet as at 31/03/2018 with books of accounts and vouchers produced before us and found them correct.

Place: Thrissur  
Date: 12/07/2018



**For DERICK & ASSOCIATES**  
Chartered Accountants

*(Signature)*

**Derick C. Raphael ACA**  
Partner (M.No: 233951)  
PIN : 0149248



**DERICK & ASSOCIATES**  
Chartered Accountants

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ANNEXURE VIII

**UTILIZATION CERTIFICATE**

Certified that an amount of Rs. 14,58,727/- (Rupees Fourteen Lakhs Fifty Eight Thousand Seven Hundred and Twenty Seven Only) has been expended by Autonomous College, Vimala College, Thrissur, in accordance with the terms and conditions as laid down by the UGC for the period from 1<sup>st</sup> April 2018 to 12<sup>th</sup> February 2019 for the purpose of the grant eligible vide letter numbered F.No.A-41/Autonomous Colleges/UGC-SWRO/2018-19 dated 25<sup>th</sup> January, 2019 notified by University Grants Commission.

Further certified that the grant amount of Rs. 14,58,727/- (Rupees Fourteen Lakhs Fifty Eight Thousand Seven Hundred and Twenty Seven Only) is receivable by Autonomous College, Vimala College, Thrissur from University Grants Commission towards Grant in aid to autonomous colleges under Autonomous College (Plan) Scheme.

Signature of **PRINCIPAL**  
**VIMALA COLLEGE**  
**(AUTONOMOUS)**  
**THRISSUR-680 009**



**For DERICK & ASSOCIATES**  
Chartered Accountants

**Derick C. Raphael ACA**  
Partner (M.No: 233951)  
FRN : 014924S

Signature of Chartered Accountant

UDIN 19233951AAAAAB7542

Place: Thrissur  
Date: 12-02-2019



**DERICK & ASSOCIATES**  
Chartered Accountants

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**VIMALA COLLEGE, THRISSUR**  
**AUTONOMOUS COLLEGE**

**Receipts & Payments Account for the period 1<sup>st</sup> April, 2018 to 12<sup>th</sup> February, 2019**

Receipts	Amount	Payments	Amount
To Opening Balance :-		<b>By Capital Expenditure:</b>	
Cash	-	Office Equipment, Teaching Aids and Laboratory Equipment	3,50,015.00
Bank	-	Furniture for Offices, Classrooms, Library and Laboratories	72,167.00
To Advance Received from Management, Vimala College	14,60,000.00	Library Equipment, Books/Journals	94,446.00
		Renovation and Repairs not leading to construction of New Building	3,10,864.00
		<b>By General Expenditure:</b>	
		Guest/Visiting Faculty	30,509.00
		Re-designing Courses & Development of Teaching/ Learning Material	18,740.00
		Workshop and Seminars	1,25,220.00
		Examination Reforms	2,01,119.00
		Capacity Building for Teachers	1,05,600.00
		Development of Area Study Programme	99,087.00
		Upgradation of Syllabus	50,960.00
		<b>By Closing Balance:</b>	
		Cash	1,273.00
		Bank	-
<b>Total</b>	<b>14,60,000.00</b>	<b>Total</b>	<b>14,60,000.00</b>

We have audited the above Receipts & Payments Account of Vimala College (Autonomous College Plan), Thrissur for the period from 01/04/2018 to 12/02/2019 with books of accounts and vouchers produced before us and found them correct.

Place: Thrissur  
Date : 12-02-2019



For **DERICK & ASSOCIATES**  
Chartered Accountants

**Derick C. Raphael ACA**  
Partner (M.No: 233961)  
PIN : 0149248



**DERICK & ASSOCIATES**  
Chartered Accountants

19-20  
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E-mail : audit@derickandassociates.com  
Website: www.derickandassociates.com

ANNEXURE VIII

**UTILIZATION CERTIFICATE**

Certified that an amount of Rs. 13,41,553.00/- (Rupees Thirteen Lakhs Forty one Thousand Five Hundred and Fifty Three Only) has been expended by Autonomous College, Vimala College, Thrissur, in accordance with the terms and conditions as laid down by the UGC for the period from 1<sup>st</sup> April 2019 to 31<sup>st</sup> March 2020 for the purpose of the grant eligible vide letter Numbered KLCA027/2014(AUTONOMOUS COLLEGES)/(XII PLAN)/UGC-SWRO dated 30<sup>th</sup> December, 2019 notified by University Grant Commission.

Further certified that the grant amount of Rs. 8,00,000.00/- (Rupees Eight Lakh Only) is received by Autonomous College, Vimala College, Thrissur from University Grants Commission towards Grant in aid to autonomous colleges under Autonomous College (XII Plan) Scheme.

For **DERICK & ASSOCIATES**  
Chartered Accountants

**Derick.C.Raphael FCA**  
Partner (M.No: 233951)  
FRN : 014924S

Signature of Chartered Accountant

UDIN: 20233951AAAABD7306



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Signature of Principal  
PRINCIPAL IN-CHARGE  
VIMALA COLLEGE  
(AUTONOMOUS)  
Thrissur - 680 009  
Place: Thrissur  
Date: 12/05/2020



**DERICK & ASSOCIATES**  
Chartered Accountants

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Website : www.derickandassociates.com

**VIMALA COLLEGE, THRISSUR**  
**AUTONOMOUS COLLEGE**

**Income & Expenditure Account for the period 01.04.2019 to 31.03.2020**

Expenditure	Amount	Income	Amount
<b>To Capital Expenditure:</b>			
Equipment	3,50,000.00	Grant Received (2019-20)	8,00,000.00
Furniture for Offices, Classrooms, Library and Laboratories	16,850.00		
Library Equipment, Books/Journals	1,16,522.00	Excess of Expenditure over Income	5,41,553.00
Renovation and Repairs not leading to construction of New Building	16,578.00		
<b>To General Expenditure:</b>			
Guest/Visiting Faculty	54,090.00		
Orientation and Re-training of Teachers	75,000.00		
Learning Material	67,570.00		
Workshop and Seminars	1,53,060.00		
Examination Reforms	1,84,772.00		
Capacity Building for Teachers	1,16,215.00		
Development of Area Study Programme	1,00,121.00		
Upgradation of Syllabus	73,731.00		
Extension Activities	17,044.00		
<b>Total</b>	<b>13,41,553.00</b>	<b>Total</b>	<b>13,41,553.00</b>

**Balancesheet as on 31<sup>st</sup> March, 2020**

Liabilities	Amount	Assets	Amount
<b>Capital Fund</b>		<b>Current Assets</b>	
Opening Balance	5,41,245.00	Bank Balance	
Less: Expenditure over Income	(5,41,553.00)	Cash in Hand	
<b>Advance received from Management:</b>			
Advance received during the Year	308.00		
Less: Repaid during the year	-		
<b>Total</b>	<b>-</b>	<b>Total</b>	<b>-</b>

**AUDITOR'S REPORT**

We have audited the above Income & Expenditure Account and Balance sheet of the Vimala College, (Autonomous College Plan) Thrissur for the period from 01/04/2019 to 31/03/2020 and Balance sheet as at 31/03/2020 with books of accounts and vouchers produced before us and found them correct.

For **DERICK & ASSOCIATES**  
Chartered Accountants



*Derick*

**Derick.C.Raphael FCA**  
Partner (M.No: 233951)

UDIN: 2025981449306

Place: Thrissur  
Date : 12-05-2020