



Criterion VI

Governance, Leadership and Management



6.4.1 Audited statement CPE Grant



DERICK & ASSOCIATES
Chartered Accountants

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**VIMALA COLLEGE (AUTONOMOUS) THRISSUR
COLLEGE WITH POTENTIAL FOR EXCELLENCE (CPE) SCHEME
UNIVERSITY GRANTS COMMISSION**

UTILIZATION CERTIFICATE

It is certified that the total grant of Rs. 1.02 Crore (Rupees One Crore Two Lakhs Only) was sanctioned by UGC vide letter No.F.10-54/2016 (NS/PE) dated 23/07/2016 of which an amount of Rs. 93.84 Lakhs (Rupees Ninety Three Lakhs Eighty Four Thousand Only) was released as first installment by the UGC vide letter No 10-54/2016(NS/PE) dated 20th March, 2017(FD Diary No 8192 & 8193 dated 23-02-2017). An amount of Rs.8,16,000.00/-(Rupees Eight Lakhs Sixteen Thousand Only) sanctioned vide letter no. F.10-54/2016 (NS/PE) dated 20/03/2017(FD Diary no 8194 dated 23-02-2017) & F.10-54/2016 (NS/PE) dated 14/11/2018 (FD Diary No 6155 dated 25-10-2018) is yet to be received by the college. Further certified that an amount Rs 1,04,04,075 (Rupees One Crore Four Lakhs Four Thousand Seventy Five Only) has been utilized by the college in accordance with the terms and conditions laid down by the UGC and for the purpose for which it was sanctioned.

Further certified that the inventories of permanent and semi-permanent assets created/acquired wholly or mainly out of the grants given by the UGC as indicated in the enclosed statement are being maintained in the prescribed form and are being kept up-to date and these assets have not been disposed off, encumbered or utilized for any other purpose. If as a result of check or audit objection, some irregularity is noticed at a later stage, the college will refund the objected amount.


**PRINCIPAL IN-CHARGE
VIMALA COLLEGE
(AUTONOMOUS)
THRISSUR - 680 009**

Signature of Principal with Seal

**Place: Thrissur
Date : 09-01-2020**



For **DERICK & ASSOCIATES**
Chartered Accountants


**Derick.C. Raphael FCA
Partner (M.No:233951)
FRN : 014924S**

Signature of Auditor with Seal



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UNIVERSITY GRANT COMMISSION

STATEMENT OF EXPENDITURE

Audited statement of Expenditure in respect of Vimala College (Autonomous)
Thrissur College with Potential for Excellence (CPE) Scheme approved by UGC vide
letter No F.10-54/2016 (NS/PE) dated 23/07/2016.

Expenditure (Head-wise & Year - Wise)

	2017-18	2018-19	Total
Capital Assets			
Lab Upgradation	113,209	14,10,452	15,23,661
Language lab equipment	-	3,08,125	3,08,125
Teaching Aids	13,82,861	1,18,440	15,01,301
Library Automation	2,88,132	1,99,147	4,87,279
Computers	4,76,641	25,036	5,01,677
Books & Journal	12,88,307	1,13,880	14,02,187
Internet Connectivity	86,560	2,23,450	3,10,010
Upgradation of Classrooms/Seminar Hall	11,66,929	3,66,389	15,33,318
Any other Activities(Skill Development)	10,55,047	5,08,487	15,63,534
General			
Lab consumables	2,11,315	90,125	3,01,440
Software's	1,06,495		1,06,495
Internet Services	-	1,16,684	1,16,684
Maintenance of Equipments	90,650	2,000	92,650
Enrichment of Teachers	2,42,499	94,000	3,36,499
Any other Activities(Sports Coaching for students)	-	3,19,215	3,19,215
Total	65,08,645	38,95,430	1,04,04,075


PRINCIPAL IN-CHARGE
VIMALA COLLEGE
(AUTONOMOUS)
THRISSUR - 680 009

Signature of Principal with Seal

Place: Thrissur
Date : 09-09-2020



For **DERICK & ASSOCIATES**
Chartered Accountants



Derick.C.Raphael FCA
Partner (M.No:233951)
FRN : 014924S

Signature of Auditor with Seal



DERICK & ASSOCIATES
Chartered Accountants

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VIMALA COLLEGE, THRISSUR
COLLEGE WITH POTENTIAL FOR EXCELLENCE (CPE) SCHEME

UTILIZATION CERTIFICATE

Certified that the grant of Rs.1,02,00,000/- (Rupees One Crore Two Lakhs) has been sanctioned to VIMALA COLLEGE, THRISSUR for the Financial Year 2017-18 by the University Grants Commission vide letter No: F.No. 10-54/2016 (NS/PE) dated 20th March, 2017, towards Grant in aid to Principal, Vimala College, Thrissur under College with Potential for Excellence (CPE) Scheme. Out of the grant sanctioned an amount of Rs.93,84,000/- has been received and balance of Rs.8,16,000/- is receivable.

During the period from 01-04-2018 to 31-08-2018, an expenditure of Rs.30,78,879/- incurred has been met from the unutilized balance in grant held at bank amounting to Rs. 3,06,0001/- for the purpose for which it was sanctioned and in accordance with the terms and conditions as laid down by the commission. Expenditure in excess of Grant received was met out of Bank Interest and Loan from Management.


Signature of principal
VIMALA COLLEGE
(AUTONOMOUS)
THRISSUR-680 009
Place: Thrissur
Date: 06-09-2018

For **DERICK & ASSOCIATES**
Chartered Accountants



Derick.C.Raphael ACA
Partner (M.No:233951)
FRN : 014924S





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VIMALA COLLEGE, THRISSUR
CPE

RECEIPTS AND PAYMENTS FOR THE PERIOD ENDED 31ST AUGUST 2018

Receipts	Amount	Payments	Amount
Opening Balance :		Lab Upgradation	12,53,893.00
Cash at bank	30,60,001.00	Language lab equipment	3,01,745.00
SB Interest	18,854.00	Library Automation	1,72,743.00
Loan from Management	24.00	Lab Consumables	66,297.00
		Internet Connectivity	1,52,544.00
		Upgradation of Classrooms/Seminar Hall	2,24,005.00
		Any other Activities (Skill Development)	2,56,376.00
		Internet Services	76,408.00
		Maintenance of equipments	32,398.00
		Enrichment of Teachers	2,48,355.00
		Any other Activities (Sports Coaching for Students)	2,94,115.00
		Closing Balance :	
		Cash at bank	-
	30,78,879.00		30,78,879.00

Thrissur
06-09-18

For **DERICK & ASSOCIATES**
Chartered Accountants


Derick.C.Raphael ACA
Partner (M.No:233951)
FRN : 014924S



VIMALA COLLEGE, THRISSUR
CPE

INCOME AND EXPENDITURE FOR THE PERIOD ENDED 31ST AUGUST 2018

Expenditure	Amount	Income	Amount
Lab Upgradation	12,53,893.00	SB Interest	18,854.00
Library Automation	1,72,743.00	CPE Fund	28,43,532.00
Lab Consumables	66,297.00		
Internet Connectivity	1,52,544.00		
Upgradation of Classrooms/Seminar Hall	2,24,005.00		
Any other Activities(Skill Development)	2,56,376.00		
Internet Services	76,408.00		
Maintenance of equipments	32,398.00		
Enrichment of Teachers	2,48,355.00		
Any other Activities (Sports Coaching for Students)	2,94,115.00		
Depreciation	85,252.00		
	28,62,386.00		28,62,386.00

BALANCESHEET FOR THE HALF YEAR ENDED 31ST AUGUST 2018

Liabilities	Amount	Assets	Amount
General Fund (CPE Grants)		Fixed Assets	4,51,043.01
Opening : 32,94,551.00			
Less: Payment made during the year out of Fund 28,43,532.00	4,51,019.01	Cash at Bank	-
Loan From Management	24.00		
	4,51,043.01		4,51,043.01

We have audited the Receipts and Payments Account and the Income & Expenditure Account of "VIMALA COLLEGE CPE, VIMALA COLLEGE, CHEROOR," for the half year ended 31st August, 2018 and the Balance Sheet as at that date with the books of accounts and vouchers produced before us and found them correct.

Thrissur
06-09-18

For **DERICK & ASSOCIATES**
Chartered Accountants

Derick
Derick.C.Raphael ACA
Partner (M.No: 233951)
FRN : 014924S





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VIMALA COLLEGE, THRISSUR - 680026
CPE

RECEIPTS AND PAYMENTS FOR THE PERIOD FROM 01-11-2018 TO 31-03-2019

Receipts	Amount	Payments	Amount
Opening Balance		Skill Development	1,19,204.00
Cash at bank	-	Books & Journal	1,13,880.00
Advance from management	8,16,000.00	Computers	25,036.00
Loan from Management	551.00	Sports coaching for students	25,100.00
		Internet services	23,772.00
		Language Lab	26,404.00
		Internet Connectivity	28,842.00
		Lab Consumables	24,048.00
		Lab Upgradation	1,43,037.00
		Library Automation	26,404.00
		Teaching Aids	1,18,440.00
		Upgradation of Classrooms/Seminar Hall	1,42,384.00
		Closing Balance :	
		Cash at bank	-
	8,16,551.00		8,16,551.00

Place: Thrissur
Date: 04/05/2019



For **DERICK & ASSOCIATES**
Chartered Accountants


Derick.C.Raphael FCA
Partner (M.No: 233951)
FRN : 014924S

VIMALA COLLEGE, THRISSUR - 680026
CPE

INCOME AND EXPENDITURE FOR THE PERIOD FROM 01-11-2018 TO 31-03-2019

Expenditure	Amount	Income	Amount
Skill Development	1,19,204.00	CPE Fund Received	8,16,000.00
Books & Journal	1,13,880.00		
Internet Connectivity	28,842.00		
Internet services	23,772.00		
Sports coaching for students	25,100.00	Excess of Expenditure over income	1,22,009.35
Lab Consumables	24,048.00		
Lab Upgradation	1,43,037.00		
Library Automation	26,404.00		
Language Lab	26,404.00		
Maintenance of Equipments			
Teaching Aids	1,18,440.00		
Upgradation of Classrooms/Seminar Hall	1,42,384.00		
Depreciation	1,46,494.35		
	9,38,009.35		9,38,009.35

BALANCESHEET AS AT 31-03-2019

Liabilities	Amount	Assets	Amount
General Fund (CPE Grants)		Fixed Assets	3,29,584.66
Opening #####		Cash At Bank	-
Less: Excess of Expenditure over income #####	3,29,009.66	CPE Fund Receivable (2018-19)	8,16,000.00
Advance From Management	8,16,000.00		
Loan from Management	575.00		
	11,45,584.66		11,45,584.66

We have audited the Receipts and Payments Account and the Income & Expenditure Account of "VIMALA COLLEGE CPE, VIMALA COLLEGE, CHEROOR," for the year ended 31st March 2019 and the Balance Sheet as at that date with the books of accounts and vouchers produced before us and found them correct.

Place: Thrissur
Date: 04/05/2019



For **DERICK & ASSOCIATES**
Chartered Accountants

Derick

Derick.C. Raphael FCA
Partner (M.No:233951)
FRN : 0149245