



# THE COMMERCIO

PG Department Of Commerce And Research Centre



## in this issue

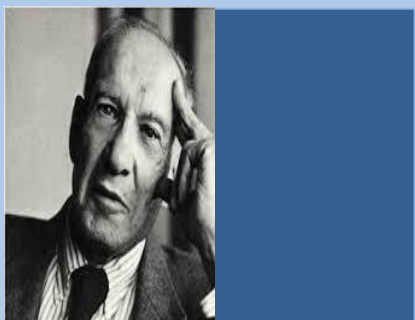
### EDITORIAL SPEAKS



Hola! A hearty welcome to the third edition of 'The Commercio', the monthly magazine initiated by the PG Department of commerce and research update the student readers with the major happenings in the business world on a monthly basis and to bring out the creative talents of students of commerce department in crafting a newsletter. It gives me immense pleasure to appreciate that 'The Commercio' has successfully accomplished its objective due to the combined efforts of the students of the PG Department of Commerce. Have a happy reading!

**Smt.Dr.Salini K, chief editor**

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# DEPARTMENTAL ACTIVITIES

## Orientation Class

The Department of Commerce in collaboration with Vidyarupa School of Management Studies organized an orientation class on 25th September 2018 for the students of 5th Sem B.com students. Students queries on how, where, and when were diligently answered by the speakers



An orientation class on CMA USA was conducted by the representatives of Vidyarupa School of Management Studies on 3rd October 2018 for 3rd Sem B.com students.

## Group Discussion



A group discussion session was organized for 1st Sem M.com students on 25/09/2018 by Resource person Mr. Biju Francis on the topic "Education System in Kerala".

## Industrial Visit

An industrial visit was conducted for 5th Semester B.com Students as a part of the curriculum associated with ED Club to Development Plot Manufacturer's Association (ADMA), Athani on 5/10/2018



## Workshop

A one day workshop was conducted for 5th Semester B.com Students on the topic IFRS by resource person CMA Sugunan T G, Chief Financial Officer, Brahmos Aerospace TVM. It was conducted on October 8 2018.



## Community Service

A community Service was organized by the department in which 18 students of 1st Semester B.Com (S.F) voluntarily participated. They visited Pope Paul Mercy Home, Peringandoor, Athani on October 20 2018.



World Accountancy Education Day was celebrated on 10th November 2018 with the theme "Accountancy Education For All". On November 10th, 1494, a book entitled *Summa de Arithmetica, Geometria and proportioni et proportionalita* (Everything about Arithmetic, Geometry and Proportion) was published in Venice. This was the first book that aimed to summarize the mathematical knowledge of these days. The book provides a detailed description of Venetian bookkeeping. This was the 1st printed article on double-entry bookkeeping called "method of Venice". The author of the book was an Italian mathematician and Franciscan friar Luca Bartolomeo de Pacioli. This earned him the title "the father of modern accountancy". The system he published included most of the accounting cycle as we know today.



## PUZZLE

**1 ]** I bought a car with a peculiar 5 digits numbered license plate which on reversing upside down could still be read. On reversing, value is increased by 78633. What's the original number if all digits were different?

**2 ]** Four people come to a river in the night. There is a narrow bridge, but it can only hold two people at a time. They have one torch and, because it's night, the torch has to be used when crossing the bridge. Person A can cross the bridge in 1 minute, B in 2 minutes, C in 5 minutes, and D in 8 minutes. When two people cross the bridge together, they must move at the slower person's pace. The question is, can they all get across the bridge if the torch lasts only 15 minutes?

### GLOBAL ORGANIZATIONS

#### International Monetary Fund

Headquarters: Washington, D.C.

CEO: Christine Lagarde



#### World Trade Organization

Headquarters: Geneva, Switzerland



WORLD TRADE ORGANIZATION

#### World Bank

Headquarters: Washington, D.C.

CEO: Kristalina Georgieva



### Ease of doing business index

The **ease of doing business index** is an index created by Simeon Djankov at the World Bank Group. Higher rankings (a low numerical value) indicate better, usually simpler, regulations for businesses and stronger protections of property rights.

I

COUNTRY	2017 Rank	2018 Rank
New Zealand	1	1
India	100	77





# **FROM BANKRUPTCY TO INDUSTRY LEADING SUCCESS-THE LEGO STORY**

LEGO has earned the right to celebrate because they were nominated by Forbes as the most powerful brand in the world in 2015. For a company which was on the brink of bankruptcy in 2004, the toymaker has made an amazing turnaround. Most importantly, they discovered the secret to some of the world's most successful, low-risk innovation strategies.

The LEGO story started in a Danish woodworking shop. Billund was an obscure village, and Ole Kirk Christiansen was just a simple carpenter with ambition. As a young man, Christiansen turned his love of whittling and playing with wood into a business and, in 1916, he opened his own shop. But in 1924, just as he was looking to expand his successful business, his sons accidentally set a pile of wood chips in the shop on fire. The flames it produced destroyed the entire building and the family's home. Others might have given up with a total loss, but Christiansen saw the fire as an excuse to build a larger workshop. Tragedy continued to strike. In 1929, the American stock market crash plunged the world into depression, and Christiansen's wife died in 1932. Bowed by personal and

financial disaster, Christiansen struggled to make ends meet. Since times were so hard, he uses wood to create inexpensive goods. Another fire threatened Christiansen's lively hood and his entire factory once again burned to the ground. But by then, he was established enough to not only bounce back but to be forward-looking. Christiansen bought Denmark's first plastic-injection moulding machine and the company was creating a plastic product, the Automatic Binding Brick. Christensen and his son made improvements and began selling plastic bricks in 1949. Ole Kirk died in 1952, just as his son was on the verge of using the simple Automatic Binding Bricks as the basis of a full-blown "System of Play." Just five years after launching, LEGO sustained a third catastrophic fire. Since the fire burned up all of the company's wooden toy inventory, the company decided to ditch wood for good and move ahead with plastic.

Today, that decision means big business. Billund, Ole Kirk's unknown town, is a tourist destination, and the LEGO Group has built itself into an industry titan. But it never would have happened without those simple bricks or the fires that nearly destroyed a family's dream three times over.

**Sometimes you just have to stop being scared and just go for it.  
Either it'll work or it won't. That's life.**

## INDIAN CURRENCIES

The images on the reverse side of new Indian Currencies

**Ten Rupees Note - Sun Temple, Konark**

**Fifty Rupees Note - 'Hampi with Chariot'**

**Hundred Rupees note** - The new note host motif of "**Rani ki Vav**" (Queen's stepwell) Located in Gujarat's Patan. This is a UNESCO World Heritage Site.

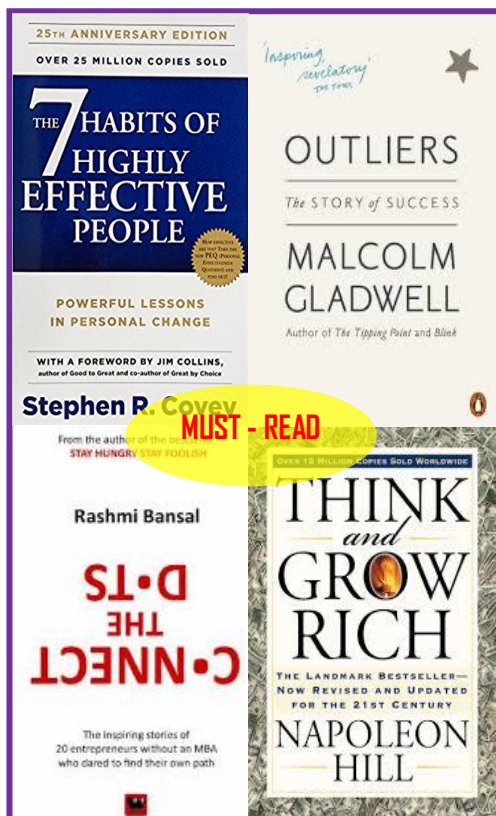
**Two Hundred Rupees Note - 'Sanchi Stupa'**

**Five Hundred Rupees Note - 'Red Fort'**

**Two Thousand Rupees Note -'Mangalyaan'**. It represents India's first interplanetary space mission.

## LATEST UPDATES

- India has overtaken the US to become the second largest Smartphone market behind China.
- Goa bans importing of fish officially for 6 months.
- India's largest container port Jawaharlal Nehru Port Trust JNPT is planning to host an edible oil refinery to maximize revenue and ensure captive cargo.
- India's TCS among top 10 firms to get foreign labour certification for H-1B visas.
- Reliance industries has inducted former State Bank Of India chairperson Arundhati Bhattacharya on the company's board.



## CRYPTOCURRENCY

- Cryptocurrency exchange Unocoin has launched an ATM for Indians to buy and sell Bitcoin.
- The first of these has been installed in a mall in Bangalore.
- The ATM, provided by ATM-maker NCR, is like the regular bank machine that we see, but with a few modifications.

## SEVENTY-FIVE RUPEES COIN

The government on November 13 announced it will release a seventy-five rupees commemorative coin on the occasion of 75th anniversary of the hoisting of tricolour for the first time by Netaji Subhash Chandra Bose at Port Blair. The 35-gram coin will be composed of 50 per cent silver, 40 per cent copper and 5 per cent each of zinc and nickel.

*when all the trees have been cut down, when all the animals have been hunted, when all the waters are polluted, when all the air is unsafe to breathe, only then will you discover you cannot eat money. **Cree Prophecy***



## Moody's Corporation

Moody's Corporation, often referred to as Moody's, is an American business and financial services company. It is the holding company for Moody's Investors Service (MIS), an American credit rating agency, and Moody's Analytics (MA), an American provider of financial analysis software and services. Moody's was founded by John Moody in 1909 to produce manuals of

statistics related to stocks and bonds and bond ratings. Moody's was acquired by Dun & Bradstreet in 1962. In 2000, Dun & Bradstreet spun off Moody's Corporation as a separate company that was listed on the NYSE under MCO. In 2007, Moody's Corporation was split into two operating divisions, Moody's Investors Service, the rating agency, and Moody's Analytics, with all of its other products.



## Fitch Ratings

### STANDARD & POOR'S - S&P

Standard & Poor's Financial Services LLC (S&P) is an American financial services company.

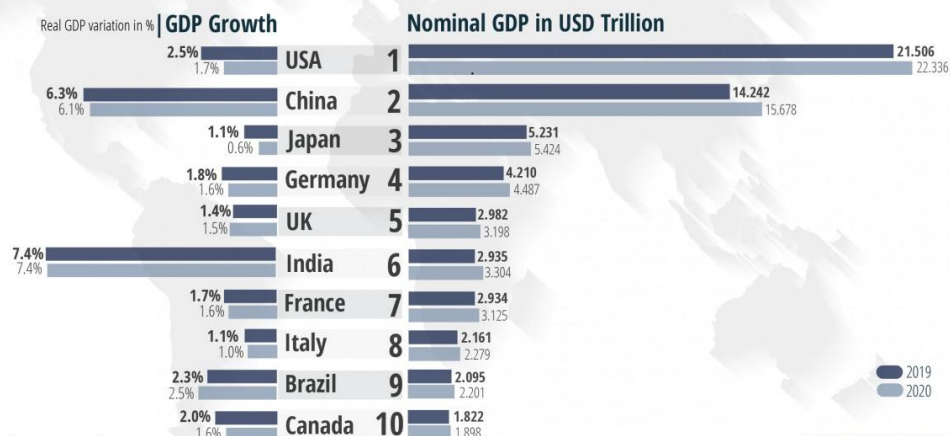
It is a division of S&P Global that publishes financial research and analysis on stocks, bond, and commodities.

Its head office is located on 55 Water Street in Lower Manhattan, New York City

### FITCH RATINGS

Fitch ratings is an international credit rating agency based out of New York City and London. Investors use the company's ratings as a guide as to which investments will not default and subsequently yield a solid return. Along with Moody's and Standard & Poor's (S&P's), Fitch is one of the top three credit rating agencies in the world. The Fitch rating system is very similar to S&P's in that they both use a letter system.

## TOP 10 The World's Biggest Economies for 2019 and 2020







## ALIBABA DEBUTS 'SMILE TO PAY' FACIAL RECOGNITION PAYMENTS AT KFC IN CHINA:

Facial recognition technology that allows a customer to pay by literally flashing a smile is the latest leap by Alibaba group in China



## Blockchain Technology

Blockchain technology is set to fundamentally transform banking and financial services. It decentralizes financial management from a central authority to a widespread network of computers. Financial transactions are broken down into encrypted packets, or "blocks," which are then added to the "chain" of computer code and encrypted for enhanced cybersecurity.



## Robotic process automation

RPA is an emerging form of business process automation technology based on the notion of software robots. RPA systems develop the action list by watching the user perform that task in the application's graphical user interface and then perform the automation by repeating those tasks directly in the GUI. This can lower the barrier to use of automation in products that might not otherwise feature APIs for this purpose.

## Chat bots

Chatbots are software programs. Chatbots can now allow 24/7 customer service on simple matters, initiating fund transfers, set up recurring payments, check bank statements and figure out a customer's spending habits among other things

## Artificial Intelligence Will Keep Progressing

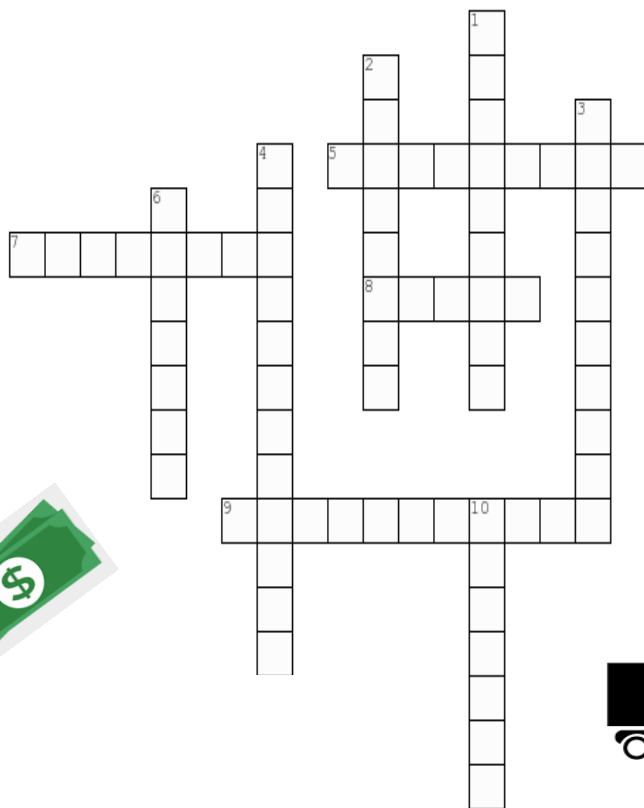
As AI keeps progressing, the capability to offer better and more accounting in real-time with charts and reports with just one click is going to transform the banking industry and the conventional monthly accounting procedures.



# C O M M E R C E C R O S S

Name: \_\_\_\_\_

Complete the crossword below



## Across

5. The unofficial lines of communication within an organisation.
7. Employees who handle payments in a supermarket
8. A periodic review of a company's financial records and accounting procedures
9. A qualitative characteristic associated with following the same accounting principle year after year.

## Down

1. a premium, special price, etc. to encourage the purchase of a product
2. The pledge of real estate as collateral for the payment of a loan
3. bankruptcy
4. the plans and rules of a company that relate to budgetary and financial matters
6. A type of digital currency
10. Any restriction on trade.



**Congratulations Commerce Regular team for securing the third price on sports meet.**



## STUDENTS CORNER

### CYCLOPOLO STATE CHAMPIONSHIP

senior women runner up

DRISHYA P S of S4 B Com regular

(second left)



## Tourism Day (coming soon)



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