



PG Department of Commerce  
& Research Centre.



Vimala College, Autonomous, Thrissur  
Affiliated to University of Calicut, Reaccredited (3<sup>rd</sup>) at A Grade  
CGPA : 3.50 by the NAAC

# THE COMMERCIO

## EDITORIAL

*Hola! Hearty welcome to the second edition of "The Commercio", the monthly magazine initiated by the P.G Department of Commerce and Research Centre. "The Commercio" has two main aims: to update the student readers with the major happenings in business world on a monthly basis and to bring out the creative talents of students of commerce department in crafting a newsletter. It gives me immense pleasure to appreciate that "The Commercio" has successfully accomplished its objective due to the combined efforts of the students of the P.G Department of commerce. Have a happy reading!*

**- Smt. Dr. Salini K, Chief Editor.**

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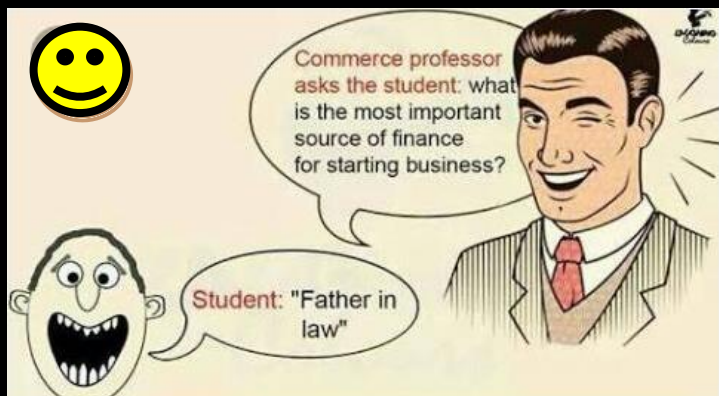
# WOMEN ENTREPRENEURS

Kiran Mazumdar Shaw's journey into the world of entrepreneurs was not foretold. She aspired to be a doctor but destiny had other plans for her. A pioneer of the bio technology industry in India, she carved a name for herself in the Indian Entrepreneurial ecosystem



at a time and age when career was not very important to Indian women. She founded *Biocon* in 1978 where she holds the position of chairman and managing director. The initial steps were not easy. She was all of 25 and had a seed capital of just Rs. 10,000. Banks were hesitant in giving her a loan as they were not too familiar with the sector she was foraying in. Biotechnology had not emerged then. Besides, she was a *women*. But Mazumdar Shaw stuck to her grit, followed her instincts and chased a vision she set for herself in a non-traditional sector.

Today Biocon is the country's leading biotechnology enterprise that focuses on affordable innovation to find solutions that heal the world. Over the years, the company has invested significantly to make a range of generics to treat chronic ailments such as diabetes, cancer and autoimmune diseases. Biocon develops, manufactures and supplies advanced, life saving biopharmaceuticals at price points that make them affordable and accessible. Talking about diabetes alone, Biocon is the fourth largest insulin producer in the world. It is in fact expanding its capacity by setting up Asia's largest integrated insulin manufacturing and R&D facility in Malaysia to address the global need for biosimilar insulin.



# BIT-NEWS

## INDIA REVIEWS E-COMMERCE POLICY DRAFT AFTER CRITICISM, NEW DRAFT EXPECTED IN WEEKS.



(India is reworking proposed e-commerce rules after draft which has signaled a shift towards boosting domestic startups, sparked criticism.)

## MAKE IN INDIA WOULD BE MORE SUCCESSFUL IF FOREIGN MSME'S INVEST IN INDIA.



(Anil Khaitan, President of the PHD Chamber of commerce and industry says India needs to focus on exports and regulatory reforms)

## GST SLABS MAY REDUCE TO THREE IN LONG TERM - SANJEEV SANYAL



(Sanyal, who was a renowned economist before joining the govt. said that after indirect taxes, the govt. is planning to undertake legal and administrative reforms.)

## WRONG REPORTING HIDES SMALL BIZ LOANS WORTH RS.10 LAKH CRORE.



(About 10 lakh crore of loans to small businesses were mis-reported as personal advances mad to their proprietors, said a report.)